

Council of Trustees  
West Chester University | West Chester, PA 19383 | www.wcupa.edu

**Proposed**

RESOLUTION  
COUNCIL OF TRUSTEES  
WEST CHESTER UNIVERSITY OF PENNSYLVANIA  
March 22, 2018

**TOTAL RETURN  
ENDOWMENT SPENDING RATE**

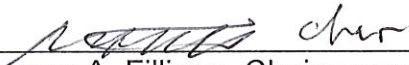
BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2018-19 FISCAL YEAR.

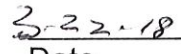
APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

  
\_\_\_\_\_  
Christopher M. Fiorentino, Ph.D.  
President

  
\_\_\_\_\_  
Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

  
\_\_\_\_\_  
Thomas A. Fillippo, Chairperson  
Council of Trustees

  
\_\_\_\_\_  
Date