



Council of Trustees
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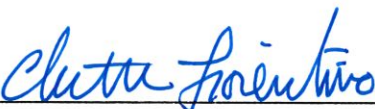
Proposed

RESOLUTION
COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
March 23, 2017


**TOTAL RETURN
ENDOWMENT SPENDING RATE**

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2017-18 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES

 3/15/17
Christopher M. Fiorentino, Ph.D. Date
Interim President

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES

 3-23-17
Thomas A. Fillippo, Chairperson Date
Council of Trustees