RESOLUTION

COUNCIL OF TRUSTEES WEST CHESTER UNIVERSITY OF PENNSYLVANIA April 2, 2025

TOTAL RETURN ENDOWMENT SPENDING RATE

BE IT RESOLVED THAT THE COUNCIL OF TRUSTEES OF WEST CHESTER UNIVERSITY OF PENNSYLVANIA HEREBY APPROVES THAT THE CURRENT 3.5% TOTAL RETURN ENDOWMENT SPENDING RATE OF THE MARKET VALUE OF THE ENDOWMENT BE CONTINUED FOR THE 2025-26 FISCAL YEAR.

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES	
P6	<u> April 2, 2025</u>
R. Lorraine Bernotsky, DPhil, President	Date
APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES	
Obst M Com hisi	April 2, 2025
Robert M. Tomlinson, Chairperson, Council of Trustees	Date