
RESOLUTION

COUNCIL OF TRUSTEES
WEST CHESTER UNIVERSITY OF PENNSYLVANIA
April 2, 2025

**SOUTH CAMPUS APARTMENTS RENOVATION & EXPANSION
BOND FINANCING**

TO APPROVE WEST CHESTER UNIVERSITY OF PENNSYLVANIA'S UNDERTAKING A SYSTEM-FINANCED FACILITIES PROJECT FOR SOUTH CAMPUS APARTMENTS RENOVATION AND EXPANSION BOND FINANCING, AUXILIARY FACILITY PROJECT FOR ADDITIONAL AND IMPROVED EXISTING STUDENT HOUSING.

WHEREAS, West Chester University of Pennsylvania has demonstrated a need for additional students housing and the major renovation of South Campus Apartments; and

WHEREAS, the University has provided a viable financial plan for funding the project; and

WHEREAS, the Council will ensure that funding will be available or fees will be established at such rates as to finance the project adequately.

NOW, THEREFORE, BE IT RESOLVED, that we, the Council of Trustees, approve the undertaking of a System-financed capital facilities project for South Campus Apartments Renovation & Expansion Bond Financing; and further do hereby authorize the president of West Chester University of Pennsylvania to affix our signature to a standard Loan Covenant Agreement for financing the project.

Proposed Resolution
Finance & Administration Committee
April 2, 2025

APPROVED PENDING ACTION BY THE COUNCIL OF TRUSTEES



R. Lorraine Bernotsky, DPhil, President

April 2, 2025

Date

APPROVED BY VOTE OF THE COUNCIL OF TRUSTEES AND RECOMMENDED TO THE BOARD
OF GOVERNORS OF THE PENNSYLVANIA STATE SYSTEM OF HIGHER EDUCATION



Robert M. Tomlinson, Chairperson, Council of Trustees

April 2, 2025

Date